FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Piscitelli Dominic</u>												(Chec	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
	IC PHARM	First) ACEUTICALS, E., 2ND FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 07/20/2022								below) below) Chief Financial Officer					
(Street) SOUTH SAN FRANCISCO CA 94080			_	4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																		
1. Title of Security (Instr. 3)		Transac ate	saction 2A. Deeme Execution /Day/Year) if any		Deemed 3. Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or	5. Amount of		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									′	Amount	(A) or (D) Price		Transaction (Instr. 3 and	n(s) d 4)			Instr. 4)	
			Table II - De (e.							sed of, o			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Owne Form:	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (Instr. 4)	n(s)			
Stock Option (right to buy)	\$6.44	07/20/2022		D			207,500	(1)		09/10/2029	Common Stock	207,500	(2)	0	Б			
Stock Option (right to buy)	\$16	07/20/2022		D			86,250	(3)		04/22/2030	Common Stock	86,250	(2)	0	Б			
Stock Option (right to buy)	\$29.83	07/20/2022		D			90,000	(4)		01/31/2031	Common Stock	90,000	(2)	0	Б			
Stock Option (right to buy)	\$9.48	07/20/2022		D			108,750	(5)		01/31/2032	Common Stock	108,750	(2)	0	Б			
Stock Option (right to buy)	\$4.36	07/20/2022		A		207,500		(6)		07/19/2032	Common Stock	207,500	(2)	207,500	Б			
Stock Option (right to buy)	\$4.36	07/20/2022		A		86,250		(6)		07/19/2032	Common Stock	86,250	(2)	86,250	Б			
Stock Option (right to buy)	\$4.36	07/20/2022		A		90,000		(7)		07/19/2032	Common Stock	90,000	(2)	90,000	Б			
Stock Option (right to buy)	\$4.36	07/20/2022		A		108,750		(7)		07/19/2032	Common Stock	108,750	(2)	108,750	Б			
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- 1. Twenty five percent (25%) of the shares subject to the option vested on September 10, 2020, and one forty-eighth (1/48th) of the shares subject to the option vested each month thereafter.
- 2. On July 20, 2022, in connection with the Issuer's option exchange program, the Issuer exchanged the Reporting Person's outstanding option on a 1:1 basis with a post-exchange exercise price of \$4.36 per share.
- 3. Twenty five percent (25%) of the shares subject to the option vested on April 23, 2021, and one forty-eighth (1/48th) of the shares subject to the option vested each month thereafter.
- 4. Twenty five percent (25%) of the shares subject to the option vested on February 1, 2022, and one thirty-sixth (1/36th) of the remaining shares subject to the option vested each month thereafter.
- 5. Twenty five percent (25%) of the shares subject to the option would have vested on February 1, 2023, and one thirty-sixth (1/36th) of the remaining shares subject to the option would have vested each month
- 6. One-third (1/3rd) of the shares subject to the option shall vest on July 20, 2023, and one thirty-sixth (1/36th) of the shares subject to the option shall vest each month thereafter.
- 7. Twenty five percent (25%) of the shares subject to the option shall vest on July 20, 2023, and one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

Remarks:

/s/ Christian Kuhlen, attorney-in-07/21/2022 fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.